VEHICLE STOCK CONTROL (VSC)

Continuous inventory control of dealer networks.

BUSINESS CHALLENGE

The financial entities of automotive manufacturers have the role of financing their dealer networks in order to push sales. This represents a vast amount of money circulating in the dealer network, a burden that carries a significant financial cost. Contractual obligations and payment due dates need to be strictly followed up and controlled in order to minimize and prevent losses.

SOLUTION

What is Vehicle Stock Control?
Vehicle Stock Control (VSC), or Floor Plan Auditing, is a service designed to help financial controllers within vehicle manufacturing companies to continuously monitor the stock of vehicles in dealers' yards, as well as related contract payments and documents according to the client's audit criteria.

What are the key benefits?
- Accurate stock status throughout the dealer network.
- Updated inventory as regularly as required – even daily.
- Flexibility of audit scheduling by time (yearly, monthly, weekly, daily) and place (whole network, or critical dealers only).
- Reliable data gathering with complete confidentiality.
- Low and flexible cost due to extensive network of Bureau Veritas auditors.
- Quick response time and high performance using PDAs and Management Software.
- Independent third party service from a globally trusted brand.

RELATED **SERVICES**

Bureau Veritas offers a wide range of services related to trade facilitation:

- Preshipment Inspection (PSI)
- Control by X-ray Scanner
- Verification of Conformity (VOC)
- VeriVALUE database
- SMART*Lane* (Bureau Veritas Risk Management Solution)
- Inspection of Agrifood & Commodities
- Crude Oil & Petroleum Products Inspection
- Inspection of Mineral Products
- Verification of Wood Products for Export
- General Trade Services
- Customs Classification Code Service (CCCS)
- Supply Chain Security Services (SCSS)
- Customs Trade Partnership Against Terrorism (C-TPAT)
- Monitoring of Transport Vehicles (Tracking)
- Network Conformity Assessment

In addition to Vehicle Stock Control, Bureau Veritas offers the following services related to the automotive sector:

- Vehicle Inspection Service (VIS)
- Vehicle Damage Tracking (VDT)
- Vehicle Lease Inspections

Some of these services are built to be compatible and can be combined to generate efficiency, consistency and optimization.

WHY CHOOSE BUREAU VERITAS?

Our Reputation
■ Bureau Veritas is one of the world's leading providers of import control and inspection services. Established in 1828, Bureau Veritas has wide experience in Vehicle Stock Control audits in Europe and Latin America for major clients.

Our Network
■ Our global presence offers you the convenience of international expertise combined with local service where you need it.

Our Personalized service
■ Bureau Veritas adapts its services to your needs. Bureau Veritas has developed and implemented several IT solutions to make the service more efficient. Use of PDA with wireless solutions and optimized Management Software makes field data collection faster, more accurate and reliable.

Our Recognition, Certification and Accreditation
■ Internationally recognized by the most important organizations, Bureau Veritas is certified ISO 9001 and is the first inspection body in the world to have its network accredited ISO 17020 within the scope of its Pre-Shipment Inspection and Verification of Conformity activities. Active member of IFIA (International Federation of Inspection Agencies), Bureau Veritas is also a member of CITA (International Motor Vehicle Inspection Committee).

OUR APPROACH

• **Scope definition**
- Define contractual requirements related to the dealers
- Inform about nomination of Bureau Veritas as audit company
- Customize the PDA and Management Software

• **Dealer audits**
- Physical verification of vehicle stock
- Checking contract payment due dates
- Collect data and upload to Bureau Veritas server

• **Results**
- Information updated daily in the Management Software
- Reports customized
- Transmission of file with audit data to update clients' corporate applications

FAQ

Can VSC be an outsourcing service?
Often, clients in this sector have their own audit/controller structure. Its tasks can be partly or totally outsourced to the Bureau Veritas team.

Is it a safe process?
As with all Bureau Veritas services, confidentiality is contractually guaranteed to safeguard the information processed and to optimize efficiency of the operations. Data transmission between PDA, Bureau Veritas servers and clients is encrypted. Audit scheduling is totally confidential and is communicated to auditors only a few hours in advance.

How often are the audits performed?
Normally clients request an update every 2 weeks, or even more frequently, to ensure that the dealership network information stays fresh. Dealers who have several branches, and who have vehicles away from the authorized locations, are inspected within the same day.

CASE STUDY

Bureau Veritas Brazil has a contract to outsource the audit program of one of the main players in its market.

Bureau Veritas has developed and implemented IT solutions for the client to improve efficiency in terms of response time and quality, by using PDA´s and wireless devices.

• Excellent results have been achieved.
-12,714 audits (2008)
-130 auditors

• Non-conformity - Vehicles not paid for
- 2001: 26.7%
- 2005: 5.5 %

• Non-conformity – Overdue payment
- 2001: 3.0%
- 2005: 0.8 %

Rev. 5/ November 2009

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